



UAC of Nigeria Plc 9M 2021

15 November 2021

MPR: 11.50%
Sept '21 Inflation Rate: 16.63%
Q2 2021 Real GDP: 5.01%

UAC of Nigeria Plc	9M 2021	9M 2020	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	71,367.74	57,797.72	23.48%
Cost of Sales	(59,010.09)	(46,402.49)	27.17%
Gross Profit	12,357.64	11,395.23	8.45%
Dividend income	13.16	9.96	32.15%
Other operating losses	(38.48)	(68.59)	-43.90%
Other operating income	399.09	397.00	0.53%
Impairment loss on trade receivables	0.00	0.00	
Selling and Distribution expenses	(4,543.27)	(4,462.41)	1.81%
Administrative expenses	(6,050.31)	(5,253.75)	15.16%
Profit from operating activities	2,137.84	2,017.44	5.97%
Finance Income	920.80	789.63	16.61%
Finance costs	(1,068.50)	(448.34)	138.33%
(Loss)/Profit from discontinued operations	(2.11)	(451.19)	-99.53%
Net Finance Costs	(149.81)	(109.90)	36.32%
Loss/Profit before tax	1,988.03	1,907.55	4.22%
Share of (loss)/profit from associates	(612.41)	115.42	
Income tax credit/(expense)	(812.51)	(1,023.58)	-20.62%
Loss/Profit after tax	563.12	999.39	-43.65%
Basic Earnings per Share (in Kobo)	(3.00)	24.00	
Balance Sheet as at September 30, 2021	30-Sep-2021	31-Dec-2020	
Cash and cash equivalents	12,233.81	24,272.31	-49.60%
Trade and other receivables	8,309.89	6,500.29	27.84%
Inventories	25,432.85	20,123.07	26.39%
Property Plant and Equipment	21,249.43	21,011.83	1.13%
Other Assets	19,968.17	20,259.04	-1.44%
Total Assets	87,194.14	92,166.55	-5.40%
Trade and other payables	7,336.63	9,829.94	-25.36%
Current tax liabilities	3,200.41	3,814.16	-16.09%
Deferred tax liabilities	4,447.69	4,488.34	-0.91%
Borrowings	209.04	209.04	0.00%
Other Liabilities	22,280.37	12,453.22	78.91%
Total Liabilities	37,474.13	30,794.69	21.69%
Total shareholders' equity	49,720.01	61,371.86	-18.99%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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